

General Assembly

Proposed Bill No. 381

January Session, 2015

LCO No. **1529** 

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. KELLY, 21st Dist.

## AN ACT CONCERNING TAX-FREE ACCOUNTS FOR DISABILITY EXPENSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow individuals to
- 2 establish and contribute to tax-free savings accounts pursuant to a
- 3 state program that meets the requirements of the federal Achieving a
- 4 Better Life Experience (ABLE) Act for the purpose of paying for
- 5 disability-related expenses.

## Statement of Purpose:

To allow tax-free accounts for disability-related expenses that meet the requirements of the federal Achieving a Better Life Experience (ABLE) Act.

LCO No. 1529 **1** of 1